

## TSD Foundation – Board Meeting

Location: TSD MPR Room      Date: Friday, October 9, 2015

### Present:

Liza Chabokrow  
Susana Kaufmann  
Oliver Meeks  
Lori Breslow  
Hal Cladcleugh  
Michael Moody  
Jack Busenbark  
Brad Hermes  
Dianna Poeppelmeyer  
Amber Farrelly  
Brandi Rarus  
Parker Kennedy  
Danny Lacey  
Bobbie Beth Scoggins  
Carol Richards, Exec. Dir.  
Cindy Lee, Staff

Amber opened the meeting at 7:35 AM

- Spooky Skedaddle video was shown
- Any corrections or changes to September minutes. The minutes are changed to reflect Claire Bugen as Ex officio member, not advisory member of the TSDF board.
- Michael moves to approve minutes, Liza seconds. All approve .
- Treasures Report—Brad Hermes
  - New bookkeeper—Kate Toliver and Associates started in September. Transitioning over the next month.
  - Financial report
- Cash on hand approx. \$100,000
- Investments were going up until July - August
- Investments – Hal Caldcleugh
  - Gains and Losses
    - Long term investors
    - Diversified
    - Stock has been reinvested in other stocks
- Investments are going well
- they are performing better than the market – down about 2.5 percent
- the market has dropped on an average of 5-6 percent

- New Business—Jack Busenbark
  - Funding Initiatives
    - Five initiatives are
      - Technology
      - CTE
      - STEM
      - Literacy
      - Outreach
    - Hal brought up funding—we need to stay in compliance with being a 501(c)3 non-profit foundation.
    - We must always know where the money is going and have documentation supporting where, when, how money is spent.
    - The executive board made a motion: Initiative money given to TSD, TSD can decide how to use it, tell us where it should go, and give accounting of how they plan to spend it.
      - Seconded by Hal Caldcleugh
      - Vote was taken it was unanimous to allow TSD to make decision how money will be spent on the 5 initiatives.
      - Funds will be gifted to TSD , TSD will present TSDF with programs that will be supported by these funds, give report at each TSDF meeting on progress of these projects
  - Board Development – Jack Busenbark
    - No longer going to be voting through email, a more formal process
    - We would like to expand the board to include a K-12 educational representative
    - Brad Hermes is stepping down as treasurer, but will still be on the board
    - As of right now the committee is possibly going to would formally nominate Parker Kennedy as new treasurer
    - Board members are encouraged to nominate others for position
    - Vote will be in the future

- Bylaws have not been amended since 2000—need to be updated at the next meeting
  - John Blazier has decided to resign from the board
  - Has given more personal funds than any other member
  - Board is thinking of a way to recognize him
  - Mike Moody suggests that we honor him at the Diamond Chefs Gala this year.
  - A few suggestions to honor John might possibly be naming a scholarship after him, possibly buying shoes, or books for kids in Johns name.
  - Please continue thinking about this and email Amber with any further ideas.
  - Carol will bring card to the Nov 6 meeting for all board members to sign that will recognize and thank John for his work on the TSDF.
- Events
    - The Foundation will have a booth at Homecoming
    - Spooky Skedaddle is fast approaching, it will be a lot of fun
    - Please all attend, it is important to have the TSDF board at the event!
    - If you want to sponsor the event, you can donate to TSDF and get recognition at the Spooky Skedaddle. Contact Carol or Cindy
  - Broke into small groups for remainder of meeting
    - Task forces worked until 9:30 to get goals for their work for the year
    - Reports will be given at the Nov 6 TSDF board meeting
    - The task forces can meet on their own outside of the general meetings as needed

- Adjourned 9:30am